

FIG. 2A

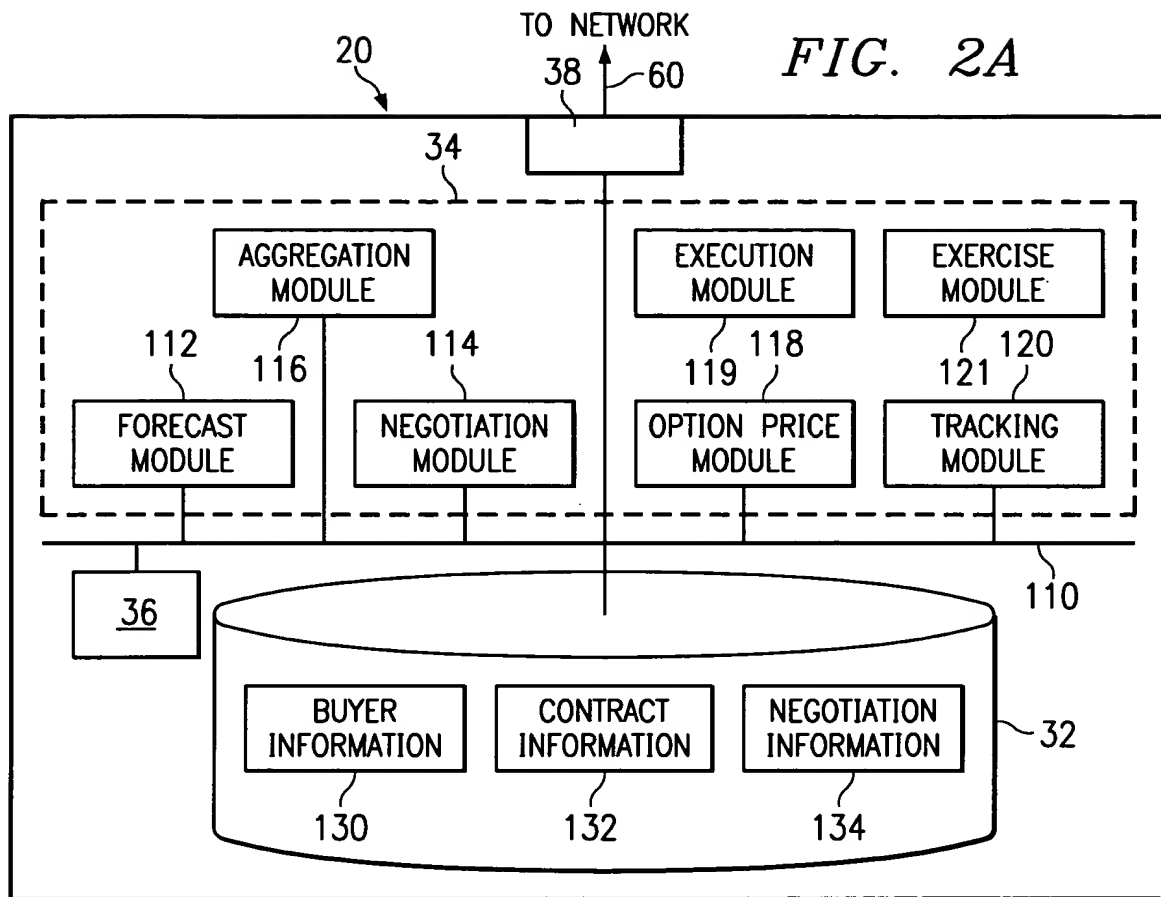


FIG. 2B

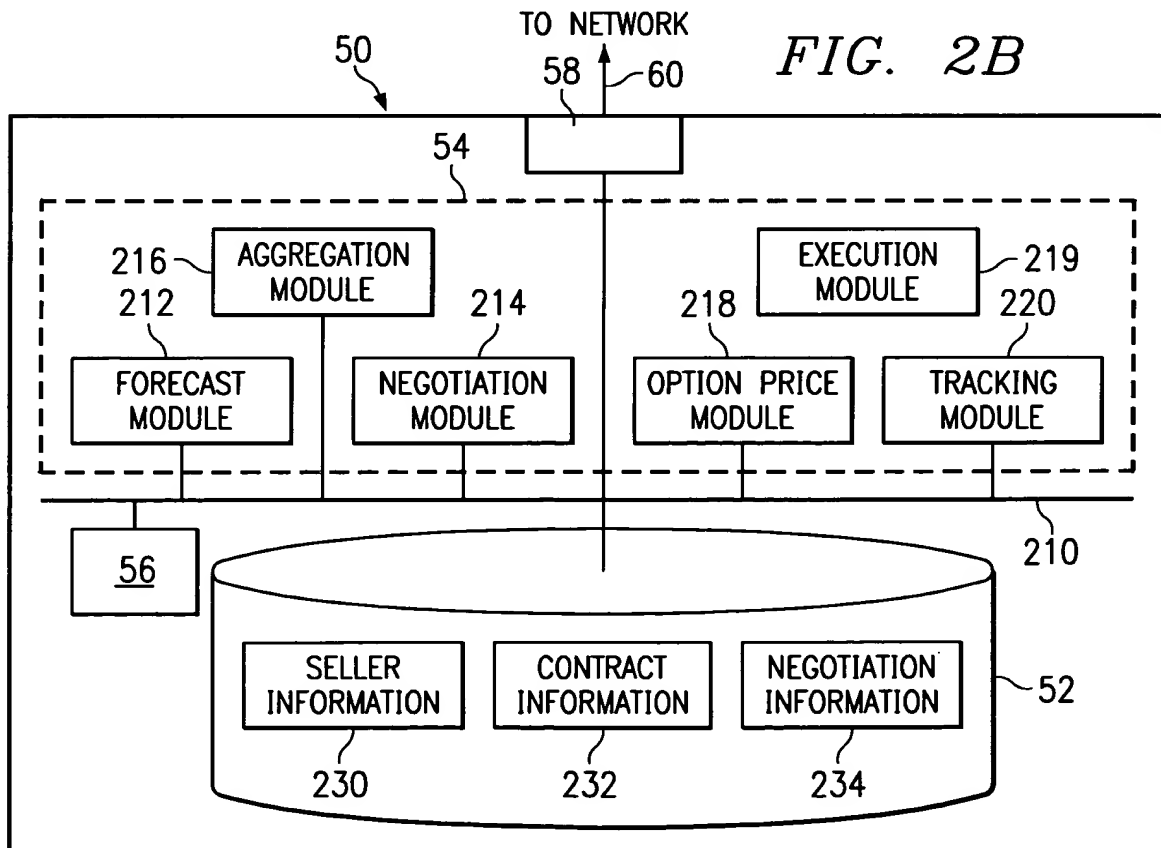


FIG. 3A

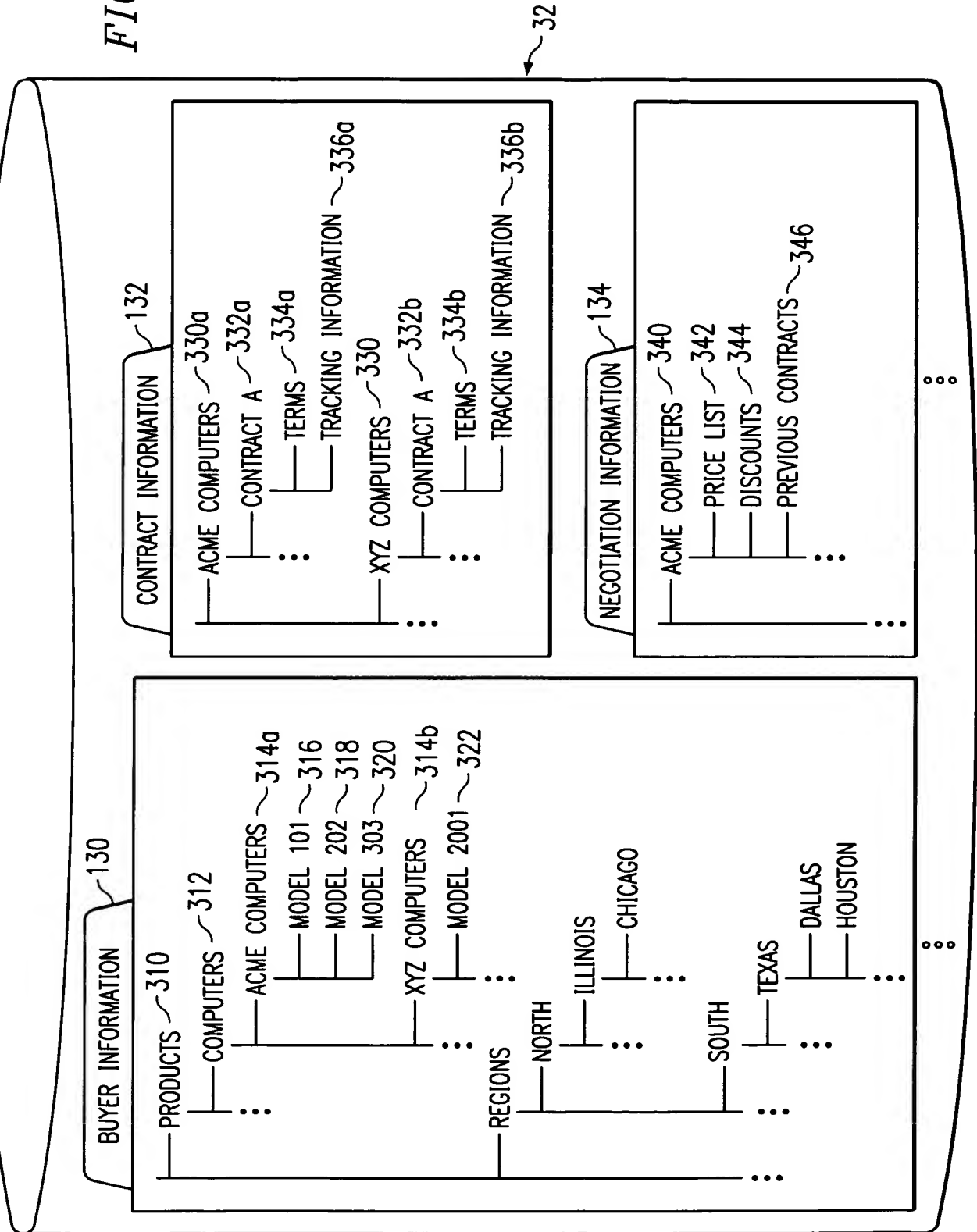
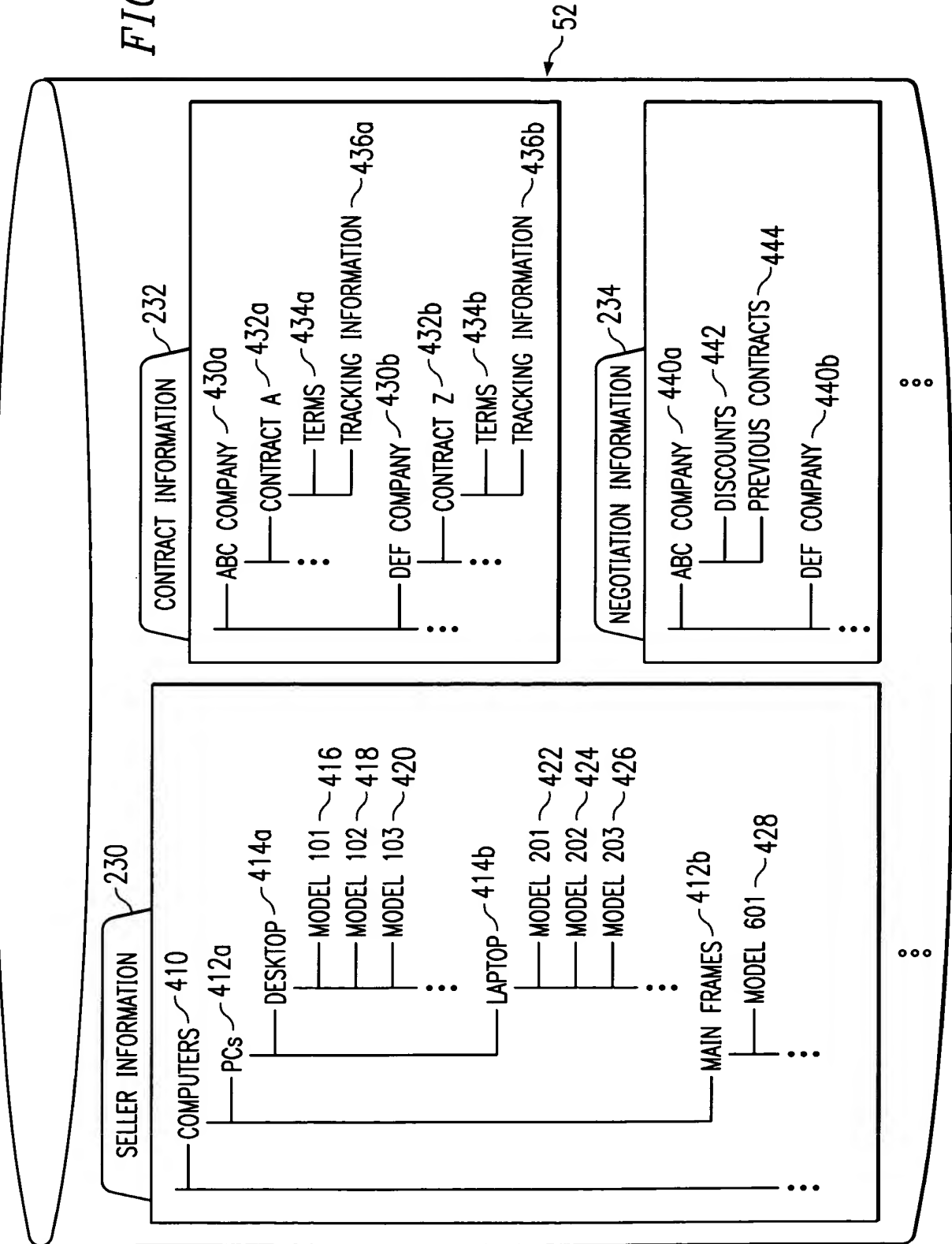


FIG. 3B



500

502 ~ TYPE: STANDARDIZED FORWARD CONTRACT
 504 ~ BUYING ENTERPRISE: B
 506 ~ SELLING ENTERPRISE: Y
 508 ~ EXECUTION DATE: SEPTEMBER 5, 1999
 510 ~ DELIVERY DATE: APRIL 1, 2000
 512 ~ PRODUCT: WIDGET XYZ OF ENTERPRISE Y
 514 ~ DELIVERY LOCATION: DALLAS DISTRIBUTION CENTER OF ENTERPRISE B
 516 ~ QUANTITY: 1800 UNITS
 518 ~ PENALTY FOR VIOLATION: \$10/UNIT
 520 ~ PRICE: \$100/UNIT

FIG. 4a

530

532 ~ TYPE: STANDARDIZED OPTION CONTRACT
 534 ~ BUYING ENTERPRISE: B
 536 ~ SELLING ENTERPRISE: Y
 538 ~ EXECUTION DATE: SEPTEMBER 5, 1999
 550 ~ EXERCISE PERIOD BEGIN: JANUARY 1, 2000 } 548
 552 ~ EXERCISE PERIOD END: MARCH 1, 2000 }
 540 ~ DELIVERY DATE: APRIL 1, 2000
 542 ~ PRODUCT: WIDGET XYZ OF ENTERPRISE Y
 544 ~ DELIVERY LOCATION: DALLAS DISTRIBUTION CENTER OF ENTERPRISE B
 546 ~ MAXIMUM QUANTITY: 10000 UNITS
 554 ~ PENALTY FOR VIOLATION: \$10/UNIT
 556 ~ PRICE: \$100/UNIT
 558 ~ OPTION PRICE: \$5000

FIG. 4b

560



562	~	TYPE:	STANDARDIZED FLEXIBLE FORWARD CONTRACT
564	~	EXECUTION DATE:	SEPTEMBER 5, 1999
568	~	EXERCISE PERIOD BEGIN:	JANUARY 1, 2000
570	~	EXERCISE PERIOD END:	MARCH 1, 2000
572	~	TOTAL QUANTITY:	10000 UNITS
574	~	OPTION PRICE:	\$5000

566

SUBCONTRACT #1

578a	~	BUYING ENTERPRISE:	B
580a	~	SELLING ENTERPRISE:	Y
582a	~	DELIVERY DATE:	APRIL 1, 2000
584a	~	PRODUCT:	WIDGET ABC OF ENTERPRISE Y
586a	~	DELIVERY LOCATION:	DALLAS DISTRIBUTION CENTER OF ENTERPRISE B
594a	~	MAXIMUM QUANTITY:	8000 UNITS
596a	~	MINIMUM QUANTITY:	5000 UNITS
590a	~	PENALTY FOR VIOLATION:	\$10/UNIT
592a	~	PRICE:	\$100/UNIT

576a

SUBCONTRACT #2

578b	~	BUYING ENTERPRISE:	B
580b	~	SELLING ENTERPRISE:	Y
582b	~	DELIVERY DATE:	MAY 1, 2000
584b	~	PRODUCT:	WIDGET XYZ OF ENTERPRISE Y
586b	~	DELIVERY LOCATION:	HOUSTON DISTRIBUTION CENTER OF ENTERPRISE B
594b	~	MAXIMUM QUANTITY:	5000 UNITS
596b	~	MINIMUM QUANTITY:	2000 UNITS
590b	~	PENALTY FOR VIOLATION:	\$8/UNIT
592b	~	PRICE:	\$80/UNIT

576b

FIG. 4c

FIG. 5A

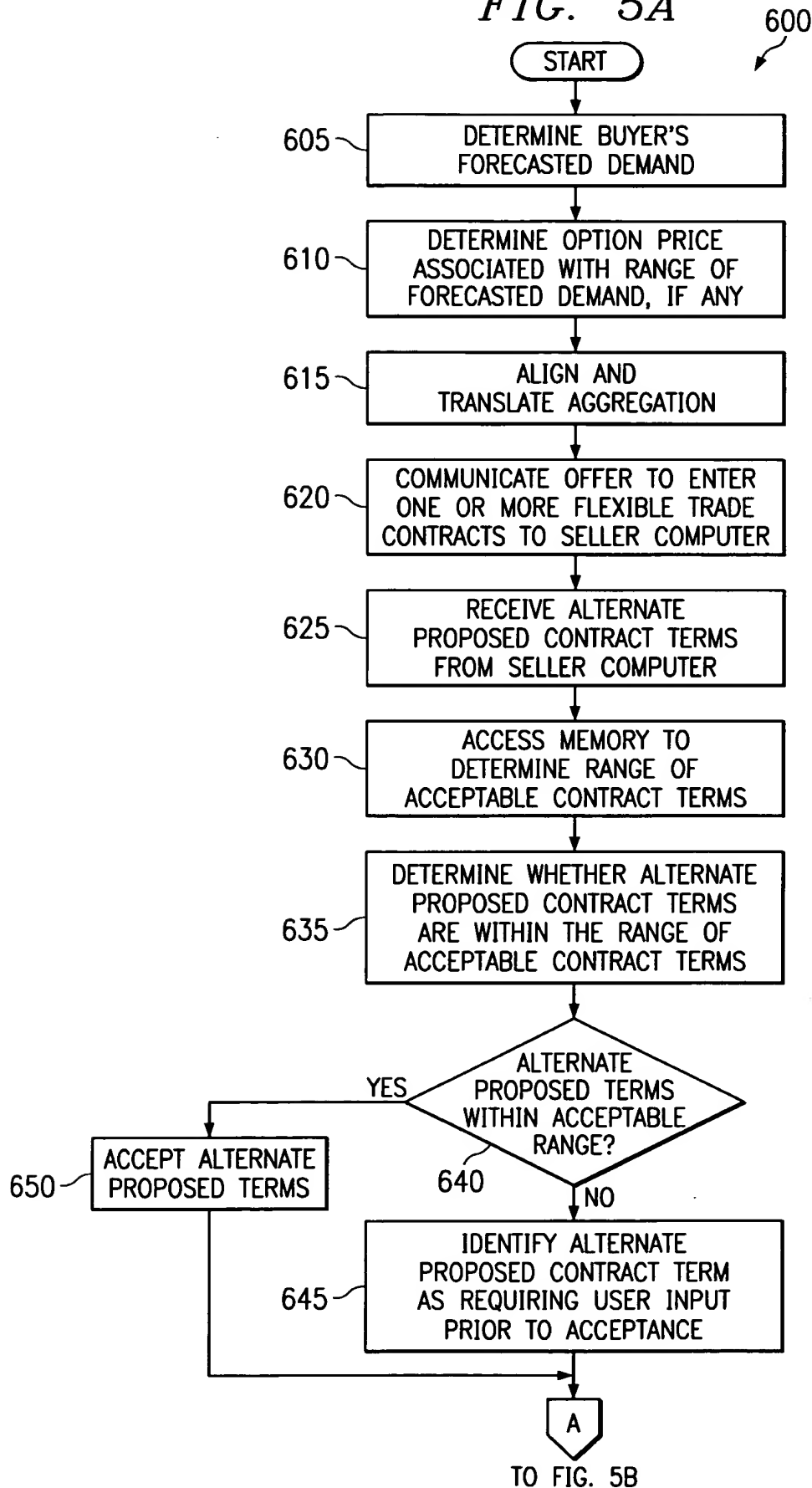


FIG. 5B

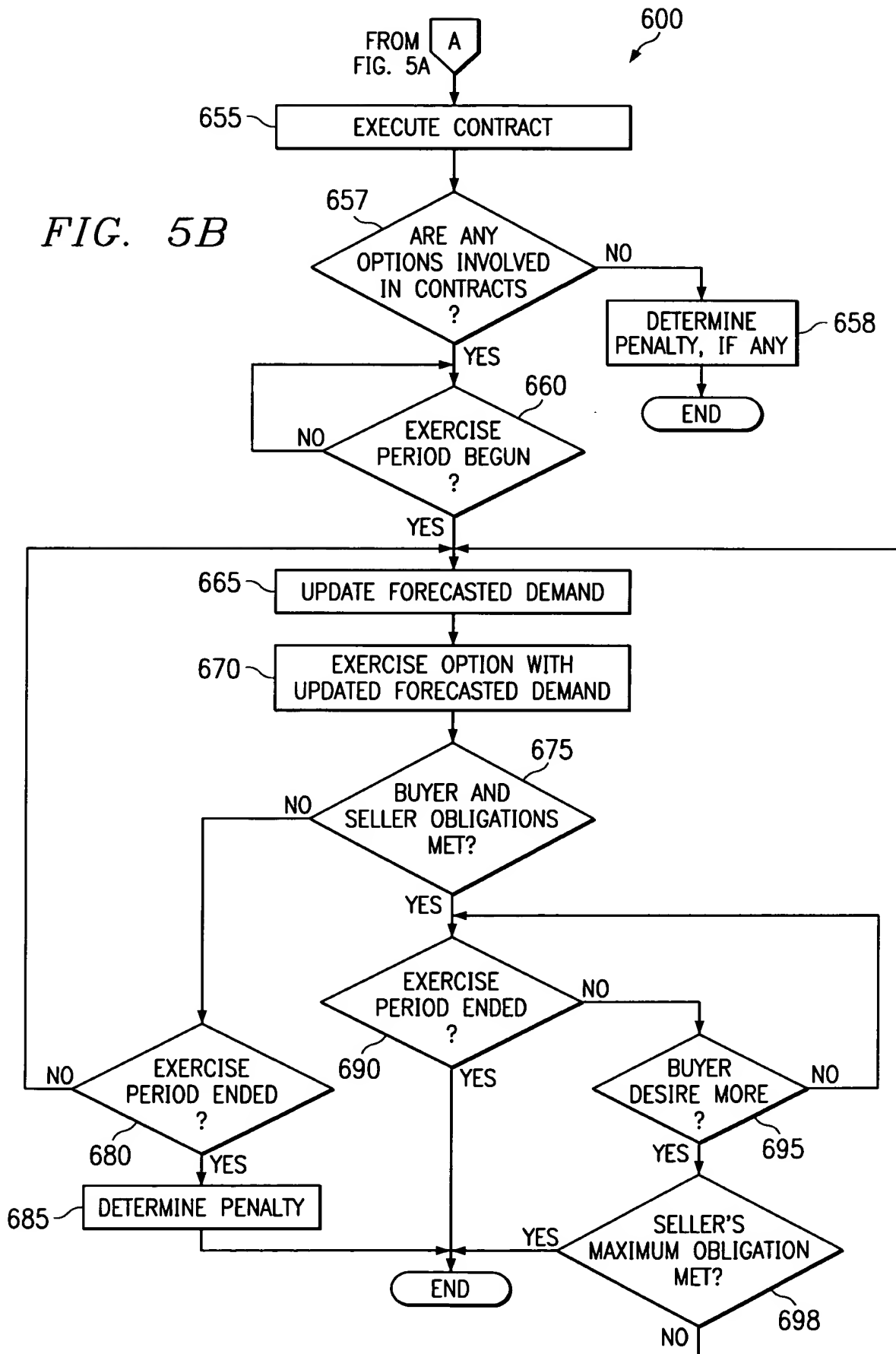


FIG. 6A

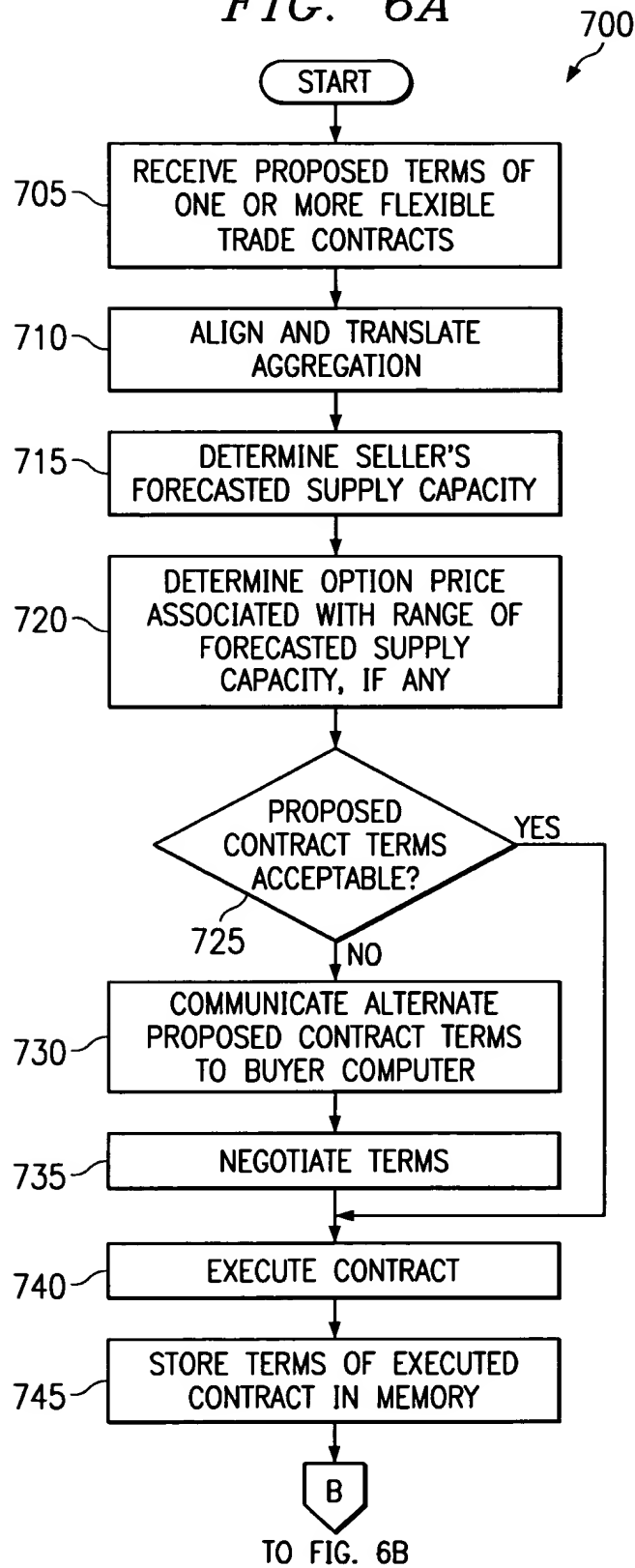


FIG. 6B

